

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3557]
May 5, 1950]

ANNOUNCEMENT REGARDING NEW TREASURY OFFERINGS

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following announcement by the Secretary of the Treasury was released for publication on May 4, 1950:

Secretary of the Treasury Snyder announced today that owners of the one and one-quarter percent Treasury certificates of indebtedness maturing June first and July first would be offered new thirteen-month one and one-quarter percent Treasury notes, dated on these respective dates, in exchange for each of these issues. The June first certificate maturity amounts to \$5,019 million. The July first maturity is \$5,601 million. Formal announcements of these offerings will be made at later dates.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.